



REGIONAL MUNICIPALITY OF WATERLOO AUDIT COMMITTEE MINUTES

Tuesday, November 6, 2012
2:50 p.m.
Room 217
150 Frederick Street, Kitchener, Ontario

Present were: Chair T. Galloway, K. Seiling, S. Strickland* and C. Zehr

Members absent: J. Wideman

Also Present: J. Brewer*, D. Craig* and R. Deutschmann*

MOTION TO GO INTO CLOSED SESSION

MOVED by C. Zehr

SECONDED by S. Strickland

THAT a closed meeting of Audit Committee be held on Tuesday, November 6, 2012 at 2:50 p.m. in Room 217, in accordance with Section 239 of the Municipal Act, 2001, for the purposes of considering the following subject matters:

- a) labour relations
- b) the security of the property of the municipality and personal matters about an identifiable individual, including municipal employees

CARRIED

*S. Strickland, J. Brewer, D. Craig, R. Deutschmann left the meeting during the closed session at 3:30 p.m.

MOTION TO RECONVENE INTO OPEN SESSION

MOVED by C. Zehr

SECONDED by K. Seiling

THAT the Audit Committee reconvene into open session.

CARRIED

DECLARATIONS OF PECUNIARY INTEREST UNDER THE MUNICIPAL CONFLICT OF INTEREST ACT

None declared.

STAFF REPORTS – FINANCE

a) F-12-096, 2012 Year-End Audit

Received for information.

PRESENTATION

Evan McDade and Jennifer Gruber, Deloitte & Touche, LLP appeared before Committee with respect to the Region of Waterloo 2012 Audit Service Plan which was circulated with the agenda. They highlighted the executive summary and changes to the audit scope. Committee members had no questions regarding the proposed plan.

NEXT MEETING – May 8, 2013 at 5:00 p.m.

ADJOURN

MOVED by C. Zehr
SECONDED by K. Seiling

THAT the meeting adjourn at 3:45 p.m.

CARRIED

COMMITTEE CHAIR, *T. Galloway*

COMMITTEE CLERK, *L. Wetzel*