



REGIONAL MUNICIPALITY OF WATERLOO ADMINISTRATION AND FINANCE COMMITTEE MINUTES

Tuesday, April 17, 2012
11:27 a.m.
Regional Council Chamber
150 Frederick Street, Kitchener, Ontario

Present were: Chair T. Galloway, L. Armstrong, J. Brewer, T. Cowan, R. Deutschmann, J. Haalboom, B. Halloran, R. Kelterborn, C. Millar, K. Seiling, S. Strickland, and C. Zehr

Members absent: D. Craig, G. Lorentz, J. Mitchell, J. Wideman

DECLARATIONS OF PECUNIARY INTEREST UNDER THE MUNICIPAL CONFLICT OF INTEREST ACT

None declared.

REPORTS – Finance

- a) F-12-027, Quarterly Summary of Tenders, Request for Proposals and Consultant Proposals Approved by the Chief Administrative Officer

Received for information.

- b) F-12-028, Investment Position at December 31, 2011

Received for information.

- c) F-12-029, 2011 Development Charge Transaction Report

Received for information.

- d) F-12-030, Periodic Financial Report for the Year Ended December 31, 2011

Received for information.

Angela Hinchberger, Acting Chief Financial Officer, provided an overview of the report including details of the Region's \$11.4 million budget surplus for 2011 as well as the various contributing factors which yielded the surplus. She detailed the allocation of the surplus, which will be carried out in accordance with Council policy.

The Committee confirmed that expenditures related to the Cambridge portion of the Rapid Transit project would be shown under that project's budget line item, and Calvin Barrett, Director, Financial Services/Development Financing, indicated that specific expenditures within that line will be broken out in the financial reporting as appropriate. The Committee thanked staff for their efforts in restraining departmental budgets during a difficult economic period. Chair T. Galloway illustrated the benefits of the surplus, particularly as it relates to addressing the increased Ontario Works caseload and contributing to various other reserve funds.

The Committee ascertained from A. Hinchberger that staff expects to continue with the budget review process for the 2013 budget, with the aim to again identify sustainable budget savings. The Committee requested that staff identify the various surpluses and deficits in this report for consideration in preparing the 2013 Budget, and Mike Murray, Chief Administrative Officer, observed that such a process was undertaken for the 2012 budget.

REPORTS – Corporate Resources

e) CR-RS-12-018, Surplus Declaration - 14 Erb Street West, Waterloo

MOVED by K. Seiling

SECONDED by T. Cowan

THAT the Regional Municipality of Waterloo declare surplus the lands known municipally as 14 Erb Street West and described as, Lots 1, 2, 3 and 4 West Side of King Street North, plan 491, designated as Part 1, on reference Plan 58R-5290, (PIN 22375-0092) City of Waterloo, Regional Municipality of Waterloo, and provide the standard public notification as required by the Region's property disposition by-law, as described in Report CR-RS-12-018 dated April 17, 2012.

CARRIED

Gary Sosnoski, Commissioner, Corporate Resources, noted that Councillors will receive a memo this week with regard to the proposed heritage designation of the property, a process where Regional staff has worked with staff at the City of Waterloo to strike a balance between use of the property and protection of its unique historical features.

OTHER BUSINESS

- a) Council Enquiries and Requests for Information Tracking Sheet was received for information.
- b) The Committee recognized the contributions of Angela Hinchberger as acting Chief Financial Officer, and thanked her for the proficiency she demonstrated in carrying out the responsibilities of that role.

NEXT MEETING – May 8, 2012

ADJOURN

MOVED by C. Millar

SECONDED by J. Brewer

THAT the meeting adjourn at 11:40 a.m.

CARRIED

COMMITTEE CHAIR, *T. Galloway*

COMMITTEE CLERK, *M. Grivicic*