



## **Regional Municipality of Waterloo**

### **Audit Committee**

### **Minutes**

Tuesday, August 9, 2016

8:35 a.m.

Room 217

150 Frederick Street, Kitchener

---

Present were: Vice Chair K. Redman, T. Galloway\*, G. Lorentz and K. Seiling

Members absent: S. Strickland

#### **Declarations of Pecuniary Interest under the “Municipal Conflict of Interest Act”**

None declared.

#### **Reports**

##### **COR-TRY-16-79, P2016-18 External Audit Services**

Jane Albright, Commissioner, Human Resources and Citizen Service, introduced Amber Sare, the newly hired Manager for Corporate Performance.

Craig Dyer, Commissioner, Corporate Services/Chief Financial Officer, introduced the report, noting that the Request For Proposal (RFP) process resulted in KPMG LLP having the highest score and the lowest bid.

Moved by K. Seiling

Seconded by G. Lorentz

That the Regional Municipality of Waterloo accept the proposal of KPMG LLP for P2016-18 External Audit Services and appoint KPMG LLP as the Region’s external auditor for a three (3) year term comprising the 2016, 2017 and 2018 fiscal years, with

2206387

an option to renew for two additional one year terms at a total three year cost of \$412,870.00 (average annual cost \$137,623.00) plus all applicable taxes as set out in report COR-TRY-16-79 dated August 9, 2016.

Carried

\* T. Galloway joined the meeting at 8:37 a.m. and noted his approval of the recommendation.

### **Adjourn**

Moved by K. Seiling

Seconded by G. Lorentz

That the meeting adjourn at 8:38 a.m.

Carried

**Committee Vice Chair, K. Redman**

**Committee Clerk, S. Natolochny**