The following are the minutes of the Special Council meeting held at 9:08 a.m. in the Regional Council Chamber, 150 Frederick Street, Kitchener, Ontario, with the following members present: Chair K. Seiling, L. Armstrong, J. Brewer, T. Cowan, D. Craig, R. Deutschmann, J. Haalboom, R. Kelterborn, G. Lorentz, J. Mitchell, J. Wideman, and C. Zehr.

Members Absent: T. Galloway, B. Halloran, C. Millar and S. Strickland

DECLARATIONS OF PECUNIARY INTEREST UNDER THE MUNICIPAL CONFLICT OF INTEREST ACT

None declared.

REPORTS

a) F-13-095, Regional Debenture Issue Dated October 24, 2013

MOVED by J. Wideman
SECONDED by T. Cowan

THAT report F-13-095, Regional Debenture Issue Dated October 24, 2013 be received for information.

CARRIED

ENACTMENT OF BY-LAWS – (FIRST, SECOND & THIRD READINGS)

MOVED by J. Haalboom
SECONDED by C. Zehr

a) THAT a By-law to Authorize the Borrowing Upon Ten Year Instalment Debentures in the Aggregate Principal Amount of $7,346,000 for Capital Works of the Corporation of the City of Waterloo be read a first, second and third time, finally passed and numbered 13-042 signed by the Regional Chair and Regional Clerk and sealed with the Regional Seal.

b) THAT a By-law to Authorize the Borrowing Upon Instalment Debentures in the Aggregate Principal Amount of $10,515,000 ($2,115,000 Principal Amount of Ten Year Debentures and $8,400,000 Principal Amount of Fifteen Year Debentures), for Capital Works of the Corporation of the City of Kitchener be read a first, second and third time, finally passed and numbered 13-043 signed by the Regional Chair and Regional Clerk and sealed with the Regional Seal.

c) THAT a By-law to Authorize the Borrowing Upon Ten Year Instalment Debentures in the Aggregate Principal Amount of $47,139,000, $6,608,000 of which Debentures may be Raised by the issue of Refinancing Debentures on or before the Final Maturity Date over a Further Period not to Exceed Ten Years, for Capital Works of the Regional Municipality of Waterloo be read a first, second and third time, finally passed and numbered 13-044 signed by the Regional Chair and Regional Clerk and sealed with the Regional Seal.
d) THAT a By-law to Provide for the Borrowing of the Aggregate of the Principal Amounts Authorized by By-laws Numbered 13-042, 13-043 and 13-044 and for the Issuing of One Series of Instalment Debentures Therefor in the Aggregate Principal Amount of $65,000,000 ($56,600,000 Principal Amount of Ten Year Debentures and $8,400,000 Principal Amount of Fifteen Year Debentures, $6,608,000 of which Ten Year Debentures may be Raised by the Issue of Refinancing Debentures on or before the Final Maturity Date) be read a first, second and third time, finally passed and numbered 13-045 signed by the Regional Chair and Regional Clerk and sealed with the Regional Seal.

e) THAT a By-law to Confirm the Actions of Council of October 22, 2013 be read a first, second and third time, finally passed and numbered 13-046 signed by the Regional Chair and Regional Clerk and sealed with the Regional Seal.

CARRIED

ADJOURN

MOVED by J. Brewer  
SECONDED by T. Cowan  

THAT the meeting adjourn at 9:09 a.m.  

CARRIED

REGIONAL CHAIR, K. Seiling  
REGIONAL CLERK, K. Fletcher