



Regional Special Council Minutes

Tuesday, November 4, 2014

The following are the minutes of the Special Council meeting held at 12:15 p.m. in the Regional Council Chamber, 150 Frederick Street, Kitchener, Ontario, with all members present: Chair K. Seiling, L. Armstrong, J. Brewer, T. Cowan, D. Craig, R. Deutschmann, T. Galloway, J. Haalboom, B. Halloran, R. Kelterborn, G. Lorentz, C. Millar, J. Mitchell, S. Strickland, J. Wideman, and C. Zehr.

Declarations of Pecuniary Interest Under The “Municipal Conflict Of Interest Act”

None declared.

Motion to Go into Committee of the Whole

Moved by J. Mitchell

Seconded by J. Wideman

That Council go into Committee of the Whole to consider reports.

Carried

Finance Reports

a) F-14-122, Regional Debenture Issue Dated November 6, 2014

Chair Seiling noted that the pricing of this debenture issue has the lowest costs for a capital market deal in the history of the Region.

Motion for the Committee of the Whole to Rise and Council Resume

Moved by T. Cowan

Seconded by L. Armstrong

That Committee of the Whole rise and Council resume.

Carried

Motion to Adopt Proceedings of Committee of the Whole

Moved by G. Lorentz

Seconded by S. Strickland

That Council adopt the proceeding of the Committee of the Whole.

Carried

Other Business

Councillor Craig advised that he would not be able to attend the last Council meeting of the term November 19th. He thanked members of Council for their dedication and efforts over the past 4 years.

Enactment of By-Laws – (First, Second & Third Readings)

Moved by B. Halloran

Seconded by T. Cowan

- a) That a By-law to By-law to authorize the borrowing upon ten year instalment debentures in the principal amount of \$506,000 for a capital work of The Corporation of the City of Cambridge be read a first, second and third time, finally passed and numbered 14-061 signed by the Regional Chair and Regional Clerk and sealed with the Regional Seal.
- b) That a By-law to By-law to authorize the borrowing upon ten year instalment debentures in the aggregate principal amount of \$1,672,000 for capital works of The Corporation of the City of Kitchener be read a first, second and third time, finally passed and numbered 14-062 signed by the Regional Chair and Regional Clerk and sealed with the Regional Seal.
- c) That a By-law to By-law to authorize the borrowing upon ten year instalment debentures in the aggregate principal amount of \$9,442,000 for capital works of The Corporation of the City of Waterloo be read a first, second and third time, finally passed and numbered 14-063 signed by the Regional Chair and Regional Clerk and sealed with the Regional Seal.
- d) That a By-law to By-law to authorize the borrowing upon instalment debentures in the aggregate principal amount of \$53,380,000 (ten year instalment debentures in the principal amount of \$24,154,000 and twenty year instalment debentures in the principal amount of \$29,226,000) for capital works of The Regional Municipality of Waterloo be read a first, second and third time, finally passed and numbered 14-

064 signed by the Regional Chair and Regional Clerk and sealed with the Regional Seal.

- e) That a By-law to By-law to provide for the borrowing of the aggregate of the principal amounts authorized by By-laws numbered 14-061, 14-062, 14-063 and 14-064 and for the issuing of one series of instalment debentures therefor in the aggregate principal amount of \$65,000,000 (ten year instalment debentures in the principal amount of \$35,774,000 and twenty year instalment debentures in the principal amount of \$29,226,000) be read a first, second and third time, finally passed and numbered 14-065 signed by the Regional Chair and Regional Clerk and sealed with the Regional Seal.
- f) That a By-law to Confirm the Actions of Council of November 4, 2014 be read a first, second and third time, finally passed and numbered 14-066 signed by the Regional Chair and Regional Clerk and sealed with the Regional Seal.

Carried

Adjourn

Moved by J. Brewer

Seconded by T. Cowan

That the meeting adjourn at 12:16 p.m.

Carried

Regional Chair, K. Seiling

Regional Clerk, K. Fletcher