



REGIONAL MUNICIPALITY OF WATERLOO ADMINISTRATION AND FINANCE COMMITTEE MINUTES

Tuesday, May 28, 2013
12:33 p.m.
Regional Council Chamber
150 Frederick Street, Kitchener

Present were: Chair T. Galloway, L. Armstrong, J. Brewer, T. Cowan, R. Deutschmann, B. Halloran, R. Kelterborn, G. Lorentz, C. Millar, J. Mitchell, K. Seiling, J. Wideman and C. Zehr

Members absent: D. Craig, J. Haalboom and S. Strickland

DECLARATIONS OF PECUNIARY INTEREST UNDER THE *MUNICIPAL CONFLICT OF INTEREST ACT*

None declared.

REQUEST TO REMOVE ITEMS FROM CONSENT AGENDA

No requests were made to remove items from the Consent agenda. The Committee, however, commended staff on the efforts made with regards to report F-13-047, 2013 Property Tax Capping.

MOTION TO APPROVE ITEMS OR RECEIVE FOR INFORMATION

MOVED by J. Wideman
SECONDED by C. Zehr

THAT the following items be approved:

- THAT the Regional Municipality of Waterloo approve the following options for the 2013 Property Tax Capping Program:
 - a. Establish the annual limit on tax increases for properties in the commercial, industrial and multi-residential classes at the greater of ten percent (10%) of the previous year's annualized capped taxes or 5% of the previous year's current value assessment (CVA) taxes;
 - b. Establish thresholds for properties in the commercial, industrial and multi-residential classes such that if the taxes on the property calculated under the capping program are within \$250 of the current value assessment (CVA) taxes, the CVA taxes will apply;
 - c. Continue with the "Stay at CVA" option and exclude properties in the commercial, industrial and multi-residential classes that were at their current value assessment taxes in 2012 from the 2013 capping and claw back program;
 - d. Continue with one aspect of the "Cross CVA" option and exclude properties in the commercial, industrial and multi-residential classes that were subject to a claw back in 2012 from becoming a capped property in 2013;

- e. Fund the limits on tax increases for 2013 for the commercial, industrial and multi-residential classes by limiting 2013 tax decreases for properties in the same class;

AND THAT the required by-law to establish the options for the 2013 Property Tax Capping Program be included on the June 5, 2013 Regional Council agenda;

AND THAT the required by-law to establish 2013 claw back percentages for the commercial, industrial and multi-residential classes be included on the June 26, 2013 Regional Council agenda;

AND FURTHER THAT the Area Municipalities be notified accordingly. [F-13-047]

- THAT the Minutes of the Audit Committee – May 8, 2013 be approved.
- THAT the Consolidated Financial Statements for the Regional Municipality of Waterloo for the fiscal year ending December 31, 2012 be approved.

AND THAT the following items be received for information:

- CR-13-007, Local Electric Vehicle Charging Stations
- CR-ITS-13-001, Wireless Network Infrastructure Implementation and Deployment Strategy – Corporate Buildings

CARRIED

REGULAR AGENDA RESUMES

OTHER BUSINESS

Council Enquiries and Requests for Information Tracking List was received for information

NEXT MEETING – June 18, 2013

MOTION TO GO INTO CLOSED SESSION

MOVED by L. Armstrong

SECONDED by J. Brewer

THAT a closed meeting of the Community Services Committee be held on Tuesday, May 28, 2013 immediately following the Administration and Finance Committee meeting in the Waterloo County Room, in accordance with Section 239 of the *Municipal Act*, 2001, for the purposes of considering the following subject matters:

- a) labour relations

CARRIED

ADJOURN

MOVED by K. Seiling

SECONDED by J. Brewer

THAT the meeting adjourn at 12:34 p.m.

CARRIED

COMMITTEE CHAIR, *T. Galloway*

COMMITTEE CLERK, *S. Natolochny*