

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD
2 0 2 2	0 5	1 6

 to

YYYY	MM	DD
2 0 2 2	1 2	3 1

- ☒ Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
- ☐ Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name
Redman

Given Name(s)
Karen Donna

Office for Which the Candidate Sought Election
Regional Chair

Ward Name or Number (if any)

Municipality
Waterloo

Spending Limit
General
\$350,587.20

Parties and Other Expressions of Appreciation
\$

Contribution Limit
Contributions from Candidate and Spouse
\$25,000.00

☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

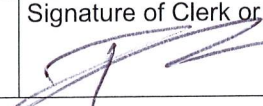
I, Karen Redman, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate

2023 03 29

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2023/03/29	2:00 p.m.	KR	

Box C: Statement of Campaign Income and Expenses

* Note – No entry is required. Values will auto-populated once the applicable details are calculated.

LOAN

Name of bank or recognized lending institution	Amount borrowed
	\$ 0

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$ 25,466.77	see Note *
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	see Note *
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	
Total Campaign Income (Do not include loan)	= \$ 25,466.77	C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	\$ 1,221.28	see Note *
Advertising	\$ 19,241.09	
Brochures/flyers	\$ 2,402.77	
Signs (including sign deposit)	\$	
Meetings hosted	\$	
Office expenses incurred until voting day	\$	
Phone and/or internet expenses incurred until voting day	\$ 321.03	
Salaries, benefits, honoraria, professional fees incurred until voting day	\$	
Bank charges incurred until voting day	\$ 162.48	
Interest charged on loan until voting day	\$	
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	
Total Expenses subject to general spending limit	\$ 23,348.65	C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. Campaign celebration	+ \$ 640.81
-------------------------	-------------

2.		+	\$	
3.		+	\$	
4.		+	\$	
5.		+	\$	
Total Expenses subject to spending limit for parties and other expressions of appreciation			\$ 640.81	C3

3. Expenses not subject to spending limits

Accounting and audit	\$	5,650.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	\$		see Note *
Office expenses incurred after voting day	\$	112.38	
Phone and/or internet expenses incurred after voting day	\$		
Salaries, benefits, honoraria, professional fees incurred after voting day	\$		
Bank charges incurred after voting day	\$	38.85	
Interest charged on loan after voting day	\$		
Expenses related to recount	\$		
Expenses related to controverted election	\$		
Expenses related to compliance audit	\$		
Expenses related to candidate's disability (provide full details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	
4.	+	\$	
5.	+	\$	
Other (provide full details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	
4.	+	\$	
5.	+	\$	
Total Expenses not subject to spending limits	\$	5,801.23	C4

Total Campaign Expenses (C2 + C3 + C4) = \$ **29,790.69** **C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+	\$ -4,323.92	D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	-	\$	
Surplus (or deficit) for the campaign			= \$ -4,323.92 D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$	4,958.49	
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$	1,221.28	see Note *
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	\$	4,029.00	
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	\$	15,258.00	see Note *
Less: Ineligible contributions paid or payable to the contributor Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	– \$		
	\$		
Total Amount of Contributions (record under Income in Box C)	= \$	25,466.77	1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total		

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Campaign signs	2018/09/30	Electra Colour	224	1,221.28
Total				1,221.28

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
See attached			15,258.00	
Total			15,258.00	

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total				

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding \$100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) \$ 15,258.00 1B

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

☐ Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) \$ _____ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

Total Part II (include in Part I of Schedule 1) = \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

Total Part III (include under Income in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

Auditor's Report – *Municipal Elections Act, 1996* (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CPA

Municipality
Waterloo

Date (yyyy/mm/dd)
2023/03/29

Contact Information

Last Name or Single Name
Massel

Given Name(s)
Michelle

Licence Number
3-30925

Address

Suite/Unit Number
Unit 6

Street Number
60

Street Name
Bathurst Drive

Municipality
Waterloo

Province
Ontario

Postal Code
N2V 2A9

Telephone Number
519-575-7587

Email Address
michelle.massel@ca.gt.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☐ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Name	Address	Date Received	Amount Received
Ms. Jennifer Adams	45 Pandora Ave. N. Kitchener Ontario N2H 3C1	September 12, 2022	\$ 1,000.00
Mr. William Carter	244 Stanley Drive Waterloo Ontario N2L 1H8	September 15, 2022	\$ 150.00
Ms. Karin Schnarr	45 Pennsylvania Cres. Kitchener Ontario N2B 2Z6	September 15, 2022	\$ 200.00
Ms. Dorothee Retterath	243 Lydia St. Kitchener Ontario N2H 1W4	September 16, 2022	\$ 200.00
Mrs. Janine Giovinazzo	291 Chestnut Ridge Waterloo Ontario N2K 0B4	September 16, 2022	\$ 1,200.00
Mr. Tony Giovinazzo	291 Chestnut Ridge Waterloo Ontario N2K 0B4	September 16, 2022	\$ 1,200.00
Ms. Deborah Redman	107 Abbotswood Crt Waterloo Ontario N2K 2V5	September 19, 2022	\$ 500.00
Ms. Catherine Brothers	10 Henry Street Kitchener Ontario N2G 1P3	September 20, 2022	\$ 200.00
Mr. Michael Milloy	95 Edgehill Dr. Kitchener Ontario N2P 2C6	September 20, 2022	\$ 500.00
Mr. Charles MW Ormston	551 Colonial Dr. Waterloo Ontario N2K 1Z7	September 20, 2022	\$ 1,200.00
Mr. Peter Armbruster	481 Cabot Trail Waterloo Ontario N2K 3Y3	September 21, 2022	\$ 250.00
Ms. Marion Howell	91 Gatewood Road Kitchener Ontario N2M 4E5	September 23, 2022	\$ 250.00
Mr. Merv Redman	60 Maple Hill Drive Kitchener Ontario N2M 2R8	September 26, 2022	\$ 500.00
Mrs. Judith Stephens-Wells	38 Ahrens St. W. Kitchener Ontario N2H 4B7	September 29, 2022	\$ 200.00
Mr. Stefan Savelli	2393 Meadowridge Dr. Oakville Ontario L6H 7R3	October 5, 2022	\$ 750.00
Ms. Beverley Middlemass	319 Union Blvd. Kitchener Ontario N2M 2S9	October 5, 2022	\$ 1,000.00
Mr. Brian McCrory	89 Roosevelt Ave. Waterloo Ontario N2L 2N6	October 10, 2022	\$ 750.00
Mr. John C. Milloy	242 Golf Course Road Conestogo Ontario N0B 1N0	October 11, 2022	\$ 200.00
Mr. Terence Flynn	103 Old Park Lane Kitchener Ontario N2N 2K1	October 12, 2022	\$ 500.00
Mr. Mark M. Kindrachuk	29 Lynndale Road Toronto Ontario M19 1B9	October 17, 2022	\$ 600.00
Mr. Moshe Goldman	251 Albert Street Waterloo Ontario N2L 3T7	October 18, 2022	\$ 108.00
Mr. John Webster	35 Broadview Crt Kitchener Ontario N2A 2X8	October 18, 2022	\$ 150.00
Ms. Julie Cramer	401 Shallmar Crt. Waterloo Ontario N2K 2G6	October 18, 2022	\$ 150.00
Mr. Doug Campbell	82 Dalewood Drive Kitchener Ontario N2A 1G4	October 18, 2022	\$ 200.00
Ms. Jane Longo	5284 Sixth Line East RR2 Ariss Ontario N0B 1B0	October 18, 2022	\$ 200.00
Mr. Robert Kuntz	924 Woodbine Crt. Kitchener Ontario N2R 1X4	October 18, 2022	\$ 250.00
Mr. B. Habib	15 Uxbridge Crescent Kitchener Ontario N2E 2S2	October 18, 2022	\$ 250.00
Mrs. Rita Conlin	14 Princess Street West 501 Waterloo Ontario N2L 2X8	October 19, 2022	\$ 150.00
Mr. Tim Flannery	104 Scott Street Kitchener Ontario N2H 2R5	October 19, 2022	\$ 150.00
Mrs. Marianne Erb	377 Westridge Drive Waterloo Ontario N2L 5Y1	October 19, 2022	\$ 200.00
Mr. Bryan Stortz	69 Troy Street Kitchener Ontario N2H 1L9	October 19, 2022	\$ 200.00
Mrs. Mary Kuntz	60 Maple Hill Drive Kitchener Ontario N2M 2R8	October 19, 2022	\$ 250.00
Mr. Paul Puopolo	500 The Wilmot Line Waterloo Ontario N2J 3Z4	October 19, 2022	\$ 250.00
Ms. Jane Morley	86 Somerset Cres Waterloo Ontario N2L 1N2	October 24, 2022	\$ 200.00
Mrs. Martha Stauch	244 Simeon Street Kitchener Ontario N2H 1T3	October 27, 2022	\$ 200.00
Mr. Santino Acchione	489 Queen Street East, Suite 201, Toronto Ontario M5A 1V1	October 27, 2022	\$ 600.00
Mr. Frank Maher	282 Carson Drive Kitchener Ontario N2B 2W2	November 14, 2022	\$ 200.00
Mr John Wright	131 Blair Road Cambridge Ontario N1S 2J2	November 22, 2022	\$ 200.00
			\$ 15,258.00

Grant Thornton LLP
Unit 6
60 Bathurst Drive
Waterloo, ON
N2V 2A9

T +1 519 579 0700
F +1 519 579 2894

Independent auditor's report

To Karen Redman

Qualified Opinion

We have audited the Financial Statement – Auditor's Report Candidate - Form 4 of the Karen Redman Election Campaign ("the Campaign"), which comprise the statement of campaign income and expenses, and calculation of surplus or deficit and the accompanying schedules 1 and 2 for the campaign period ended December 31, 2022, and note to the Financial Statement – Auditor's Report Candidate – Form 4 including a summary of significant accounting policies (together, "the financial statement").

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statement is prepared, in all material respects, in accordance with the financial reporting provisions of Section 88.25 of the Municipal Elections Act, 1996.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of organizations of this type, the completeness of the various categories of income and expenses are not susceptible to satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amount recorded in the records of the Karen Redman Election Campaign and we were not able to determine whether any adjustments might be necessary to income, expenses and surplus or deficit for the campaign period ended December 31, 2022.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are independent of the Campaign in accordance with the ethical requirements that are relevant to our audit of the financial statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Use

We draw attention to the Note to the financial statement, which describes the basis of accounting. The financial statement is prepared to assist the campaign to meet the requirements for the Municipal Elections Act, 1996. As a result, the financial statement may not be suitable for another purpose. Our report is intended solely for the management of Karen Redman Election Campaign and should not be used by parties other than the management of Karen Redman Election Campaign. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statement

Management is responsible for the preparation of this financial statement in accordance with the financial reporting provisions of Section 88.25 of the Municipal Elections Act, 1996 and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Campaign's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statement.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Campaign's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Grant Thornton LLP

Waterloo, Canada
March 29, 2023

Chartered Professional Accountants
Licensed Public Accountants

Karen Redman Election Campaign
Note to the Financial Statement – Auditor's Report Candidate – Form 4
For the period ended December 31, 2022

The Financial Statement – Auditor's Report Candidate – Form 4 has been prepared in accordance with the financial reporting provisions of Section 88.25 of the Municipal Elections Act, 1996.

The significant accounting policies are as follows:

Contributions

- Contributions are considered accepted when deposited.
- Contributions of goods and services are recorded at their fair market value.

Expenses

- Expenses are recorded at their fair market value.